



SURUHANJAYA SYARIKAT MALAYSIA
COMPANIES COMMISSION OF MALAYSIA

MyCoID BRIEFING SESSION



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What is MyCoID

- A single source of reference for registration and transaction purposes with other relevant Government agencies.
- The number is derived from the **companies' incorporation number** assigned by the Companies Commission of Malaysia (SSM)

History of MyCoID

- The development of MyCoID started upon idea for single reference number mooted by PEMUDAH in January 2007.
- A task force headed by MOF with committee comprise of SSM, IRB, EPF, SOCSO, HRDF and Royal Malaysia Customs Department.
- After deliberation, the task force agreed to use **companies' incorporation number** as the single reference number.

Format of MyCoID

- Format

840540 M



CheckDigit

Number

maximum length 7



BORANG 9
AKTA SYARIKAT 1965

[Seksyen 16(4)]

No. Syarikat - MyCoID

840540	M
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PERAKUAN PEMERBADANAN SYARIKAT SENDIRIAN

Dengan ini diperakui bahawa

GREEN TECHNOLOGY SDN BHD

telah diperbadankan di bawah Akta Syarikat 1965, pada dan mulai dari 15 haribulan Mac 2010, dan bahawa syarikat ini adalah sebuah syarikat berhad menurut syer dan bahawa syarikat ini adalah sebuah syarikat sendirian.

Dibuat di bawah tandatangan dan meterai saya di Melaka Bandaraya Bersejarah pada 15 haribulan Mac 2010.

DATO' AZMI BIN ARIFFIN
PENDAFTAR SYARIKAT
MALAYSIA 4

AS OF 20 JULY 2010

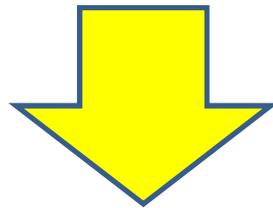
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MyCoID Implementation Phases

Phase 1

The usage of company incorporation number as a single source for reference, registrations and Transactions by Relevant Ministries and Government agencies

✓ **July 2009**



Phase 2

The establishment of a system to enable automatic transfer/sharing of data for simultaneous Registration with the relevant Government agencies upon incorporation at SSM



Background Information On The World Bank's Doing Business Series

Economies are ranked on their ease of doing business, from 1 – 183, with first place being the best. A high ranking on the ease of doing business index means the regulatory environment is conducive to the operation of business. This index averages the country's percentile rankings on 10 topics, made up of a variety of indicators, giving equal weight to each topic. The rankings are from the *Doing Business 2010* report, covering the period June 2008 through May 2009.

YEAR	ECONOMIES SURVEYED	RANKING ON THE EASE OF DOING BUSINESS	RANKING ON STARTING A BUSINESS	NO. OF PROCEDURES	TIME (DAYS)
2004	N/A	N/A	N/A	8	31
2005	N/A	N/A	N/A	9	30
2006	155	21	N/A	9	30
2007	175	25	71	9	30
2008	178	24	74	9	24
2009	181	21	76	9	13
2010	183	23	88	9	11

The 3-STAGE Evolution of Doing Business

DOING BUSINESS 2010 (AS IS)		TARGET: DOING BUSINESS 2011 (Implemented on 1 April 2010)		BEYOND DOING BUSINESS 2011 (Target 1 NOV 2010)	
Procedures	Day	Procedures	Day	Procedures	Day
1. Determining the availability of the company's name	1	1. Incorporation process <ul style="list-style-type: none"> • Consolidation of name approval,, stamping of M&A and lodgement of documents • Business process re-engineering • Outcome: Restructuring of SSM Clients' Charter 	1	1. Incorporation process and automatic registration with the IRB, EPF and SOCSO <ul style="list-style-type: none"> • MyCoID 	1
2. Stamping of M&A	1	2. Purchase of company seal, statutory books and share certs <ul style="list-style-type: none"> • All items to be sold at SSM's premises/on-line 	1		
3. Filing of the necessary documents within 3 months after the name reservation	2	3. Online registration via MyGovXchange with the IRB, EPF and SOCSO <ul style="list-style-type: none"> • MAMPU's project 	1		
4. Making a company seal	1				
5. Purchasing statutory books & share certificates	2				
6. Registration with IRB	1				
7. Registration with EPF	1				
8. Registration with SOCSO	1				
9. Notifying the DG of IRB for employment of workers	1				
TOTAL DAYS	11	AS Of 20 JULY 2010	3		7

Project Objectives & Scope of Work

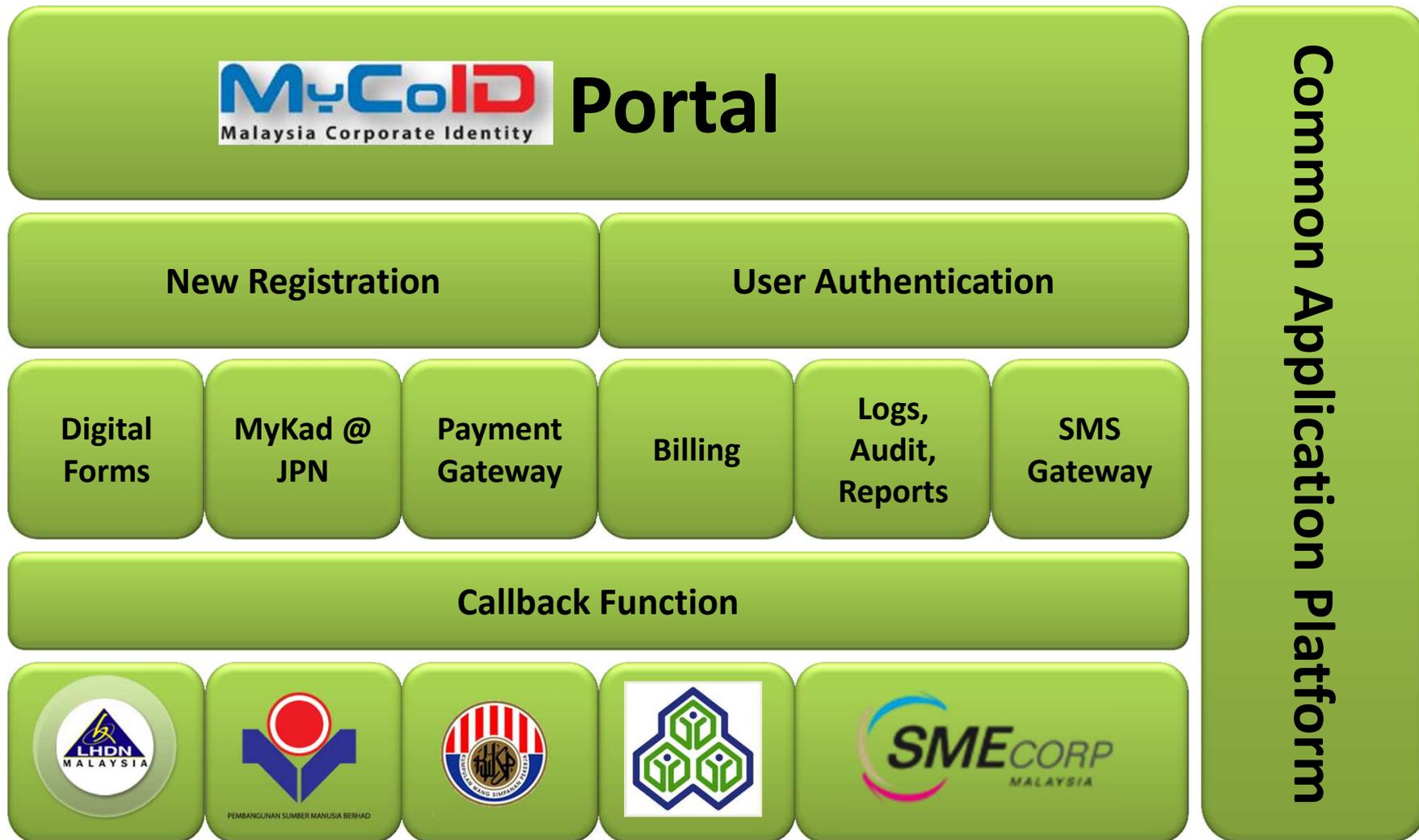
1. Objective

- To facilitate 1 day registration at SSM and other agencies through MyCoID online portal

2. Scope Of Work for MyCoID gateway Implementation

- Company Secretaries online registration and verification
- Online Payment Gateway
- Online e-Lodgement (prior to / after incorporation)
- Searching of registered data through MyCoID portal
- Printing and Emailing of Certificate of Incorporation (Borang 8 – Public Company, Borang 9 – Private Company)
- Email and SMS Notification

Overview of MyCoID Components



Features in the Gateway

1. Real-time inter-agency transaction services
2. Consolidate, track, store and audit files, request, process events, acknowledgements, receipts, and error and exceptions.
3. Send and receive structured and unstructured data across agencies
4. Process definable data formats
5. Allows agencies to plug-in additional business capability with minimal configuration.
6. Security of data transfer
7. Monitoring and auditing capabilities.

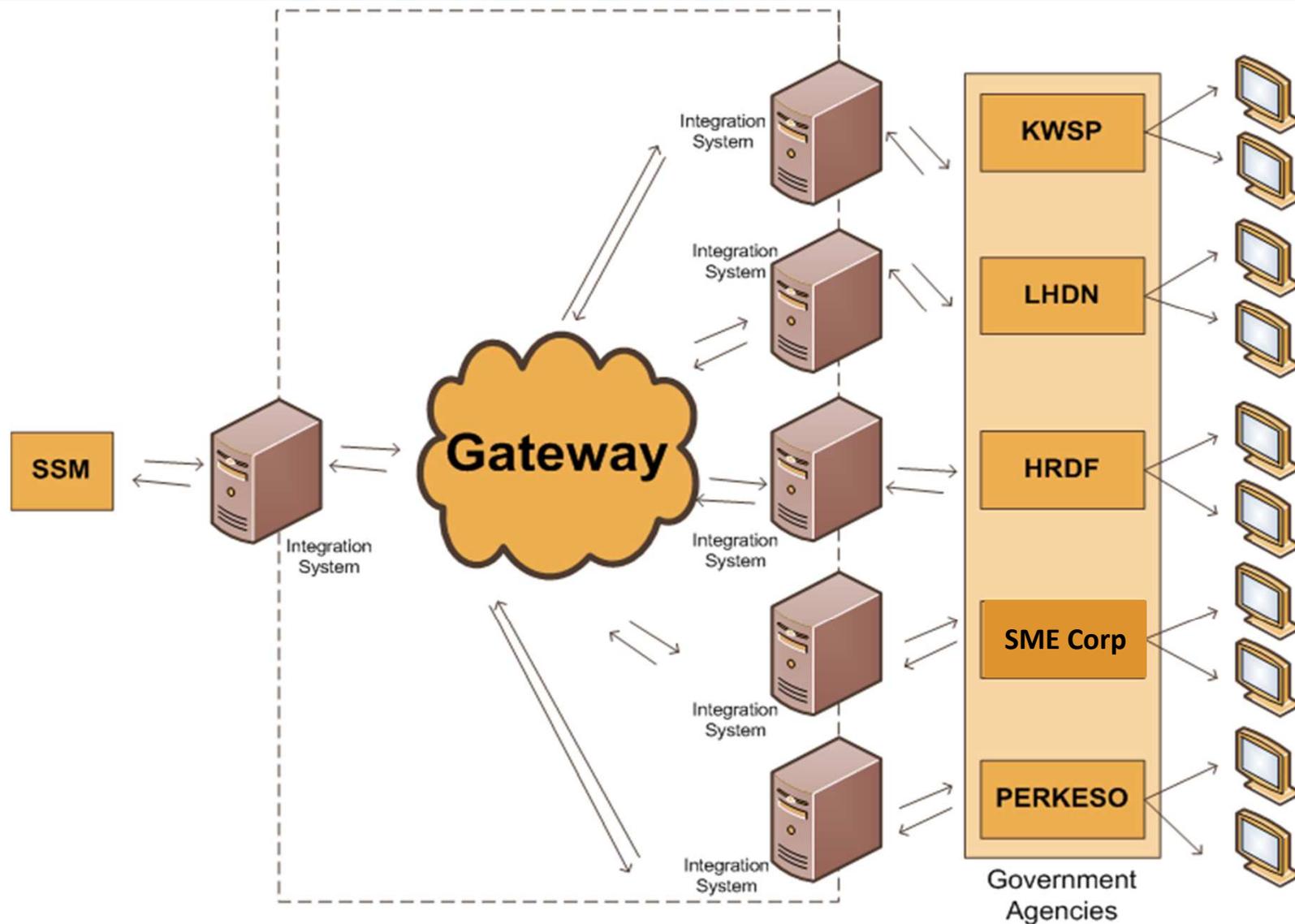
MyCoID Main Services

1. Company Secretaries online registration and verification
2. Online Payment Gateway for :
 - Borang 13A (Request for Availability of Name)
3. Online e-Lodgement (prior to incorporation) :
 - Borang 6 (Declaration of Compliance), Borang 48A (Statutory Declaration By A Director Or Promoter Before Appointment)
 - M & A (Memorandum and Articles of Association)
 - Consent letter (if any) by Company Secretary.
4. Online e-Lodgement (after incorporation) :
 - Borang 24 (Return of Allotment of Shares), 44 (Notice of Situation of Registered Office and of Office Hours and Particular of Changes) and 49 (Return Giving Particulars in Register of Directors, Managers and Secretaries and Change of Particulars)
5. Searching of registered data through MyCoID portal
6. Image generation in multi-tiff format for
 - Borang 6, Borang 48A
 - M & A and consent letter (if any)
7. Online verification by SSM officer

MyCoID Main Services (Cont.)

8. Printing of Borang 9 (Certificate of Incorporation of Private Company), if the application is approved
9. Email of Borang 9 softcopy via email to applicant
10. Email and SMS notification for
 - Required subsequent task i.e. further course of action such as collecting Borang 9 or statutory book
 - unsuccessful application
11. To validate automatically with Jabatan Pendaftaran Negara's ALIS for MyID (Malaysians only) when submitting Borang 48A and 49 to SSM
12. To integrate with LHDN for e-Stamping (exploratory stage)
13. Payment Gateway integration to SSM's fee structure of the newly incorporated company including fees for stamp, company seal and statutory books, ALIS , Stamping and also for MyCoID fees for updated information

MyCoID Propose Framework



MyCoID Main Services (Agency)

1. Received registration information specified to the agency through integration server
2. Sending of “Processing” status to MyCoID
3. Search of initial registered data through MyCoID portal
4. Search of initial registered data through local database installed at server located at Agency’s environment

Project Progress

Activity	Date	Status
Development and integration with all participating agencies	5 Jul – 30 Sep 2010	In progress
HW & SW Installation & Commissioning at Agencies	4 – 20 August 2010	
Provisional Acceptance Test	23 Aug – 17 Sep 2010	
System Simulation	1 Oct – 31 Oct 2010	
System Go Live	1 Nov 2010	

Future Agencies Pre Requisite

1. Adoption of MyCoID as the only reference number
2. System Integration between SSM and Agency Registration System
3. Business Process Reengineering due to online registration
4. Regulatory Framework for online transaction
5. Compliance to MyCoID specifications
6. Sufficient Internet bandwidth/Dedicated leaseline

THANK YOU



JUST ONE NUMBER TO DO BUSINESS WITH GOVERNMENT